



Centennial Coal

news

Coal Market Implications

Like most other companies in the mining industry Centennial Coal (Centennial) has been reviewing its mining operations in response to the recent significant decrease in the \$US price of export thermal coal over the past few months combined with the continuing high Australian dollar. The industry is suffering from record high production costs, largely a result of the resources boom-driven competition for scarce resources increasing wages and other input costs, but also including the impost of increased government processes and charges.

As a result of this review, locally, capital expenditure on a number of projects has been deferred, which will impact some positions across the Group, and regretfully Centennial has decided to place Airly Mine on 'Care & Maintenance' commencing January 2013.

"The decision to place Airly on 'Care & Maintenance' has not been taken lightly", said Centennial's Chief Operating Officer, Steve Bracken.

"Airly has struggled to make a positive contribution in its own right not only through the lower coal price but a combination

of difficult mining conditions, poor coal quality and high transport costs which has hindered its viability".

"In the current market, Airly's losses can no longer be absorbed without negatively impacting the Group's overall performance", Steve Bracken continued.

Centennial has redeployed as many of these employees as possible to other neighbouring sites across the Group minimising redundancies.

"We understand this has been a stressful time for those involved and have made every effort to maximise available positions across the group, however, regretfully we have been unable to satisfy all those seeking a position and 40 Airly employees have been made redundant", Steve Bracken continued.

While on 'Care & Maintenance', Airly will continue to meet safety and environmental regulations, studies and approvals currently underway will be progressed and the site appropriately maintained to enable a reopening when market conditions improve.

Rylstone/Kandos Miss Showgirl to compete at zone

As the newly crowned Rylstone/Kandos Miss Showgirl, Gemma Oakes is preparing for a busy 2013 with the Miss Showgirl Zone Competition fast approaching.

The Rylstone/Kandos Miss Showgirl Competition has been a long standing tradition for the annual Rylstone/Kandos Show and saw Gemma crowned as the 51st Miss Showgirl.

The local competition proved to be tough to judge with each of the four contestants performing at a high standard.

Each contestant was judged on their interview and public speaking abilities as well etiquette and deportment.

"Leanne Neilsen has done a terrific job this year in organising the Miss Showgirl and I congratulate Gemma Oakes on her overall performance in winning the title," said Centennial's Shane Keech who presented all the contestants with flowers and gifts.

Centennial's Charbon Colliery has proudly supported the Show and its activities for the past four years and Gemma every success in her Showgirl duties, which will include travelling to the Gosford Agricultural Show to compete in the Zone Competition.



Above: Rylstone/Kandos Miss Showgirl, Gemma Oakes with Charbon's Shane Keech

Community Information Lines

For information and complaints
 Airly 02 6359 2100
 Inglenook 02 6359 0114
 Charbon 02 6357 9206

Our People

Darryl (Dakka) Robbins -
 Control Room Operator



What do you enjoy most about living in the region?

I love the quiet life of the region that also offers various different climate temperatures. I am not a fan of crowded built up areas or humid climates. The Mid western region would be one of the most beautiful parts of NSW. The mountain ranges around Kandos are spectacular. For me Kandos is situated in an ideal position, close enough to towns like Mudgee and Bathurst that offer everything I need and yet far enough away to give me the peace and quiet when I want it.

What do you do in your leisure time?

I just love socialising with friends in ways such as sports and music events. I also like fishing, hunting and taking off on my Trumpy for rides away with my son and our buddies. There are great roads and tracks around the central west that offer beautiful scenery.

Which book / or movie are you looking forward to reading / seeing?

I don't really read a lot of books or watch many movies or Television, I prefer to go and watch live music shows than movies. Although I would love to read The Rolling Stones 50 which is curated and narrated by the Rolling Stones band themselves.